

SOLUTION OVERVIEW

Straits Times Index (STI)

The benchmark index for the local Singapore stock market

Overview

The Straits Times Index (STI) is a highly recognized benchmark index and market barometer for Singapore.

With a history dating back to 1966, it tracks the performance of the top 30 largest and most liquid companies listed on the Singapore Exchange. It is also the headline index of the FTSE ST Index Series, a family of indices created by Singapore Press Holdings, Singapore Exchange and FTSE Group, offering a wider set of investment choices and opportunities by segmenting the Singapore market.

FTSE Russell has been managing the ST Index since 2008 and carried out enhancements to the index to strengthen its liquidity rule in 2015.

Features

Strict liquidity requirement

The liquidity rule for the ST Index has been strengthened since 2015 by increasing the percentage of the shares in issue that securities must turn over in a given period. Securities must have a monthly median turnover of >0.10% of their shares in issue to be eligible for inclusion.

Rigorously maintained

Semi-annual reviews, daily corporate actions, fast-entry IPO inclusions and share adjustments ensure that the ST Index accurately represents the true opportunity set.

Transparency and governance

Managed according to a publicly available, transparent rule set, and in accordance with FTSE Russell's global best practice standards of index governance.

Established ecosystem

A comprehensive ecosystem has been built up with ETFs and index futures tracking the ST Index available in the market.



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Transformation of the STI



Created by
Singapore Press
Holdings (SPH)



SGX
Securities
Constituents listed on
the SGX Mainboard



Managed by
FTSE Russell
since 2008

Major transformations throughout the 56-year history

1966

Launch of
Straits Times
Industrial Index



1998

Transformed into
Straits Times Index



2007

Revamped index &
reduced no. of
constituents to 30

FTSE ST Index Series

- Straits Times Index (STI)
- FTSE ST All Share Index
- FTSE ST Large & Mid Cap Index
- FTSE ST Mid Cap Index
- FTSE ST Small Cap Index
- FTSE ST Fledging Index
- FTSE ST China Index
- FTSE ST Industry Indices (including 11 Industries, 20 Supersectors and 45 Sectors)
- FTSE ST Catalyst Index
- FTSE ST Consumer Goods & Services Index
- FTSE ST Consumer Goods & Services Liquid 20 Index
- FTSE ST Singapore Shariah Index

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