

Russell 3000[®] Dividend Elite Index



Designed to include large, mid and small cap companies with increasing dividends over thirty five years

The Russell 3000 Dividend Elite Index includes large, mid and small cap companies that have successfully increased their dividend payments over a period of thirty five years. On average, the 64 index constituents increased their dividend payments over the last 50 years.

Each year in June, as part of the Russell US Indexes reconstitution, companies are screened for liquidity and dividend status, then selected and equal weighted subject to a maximum sector weight of 30%. To maintain appropriate weightings, index constituents are rebalanced to equal weight quarterly, after being screened to remove constituents that have paid a decreasing quarter on quarter dividend.

Index constituents as of market open, June 26, 2023

Company Name	Ticker	Russell ICB Industry	Years of Dividend Growth ¹
American States Water	AWR	Utilities	69
Procter & Gamble	PG	Consumer Staples	69
Northwest Natural Holding Company	NWN	Utilities	68
Dover Corp	DOV	Industrials	67
Emerson Electric	EMR	Industrials	66
Genuine Parts	GPC	Consumer Discretionary	66
3M Company	MMM	Industrials	64
Cincinnati Fin Cp	CINF	Financials	62
Lowe's Cos Inc	LOW	Consumer Discretionary	61
Coca-Cola	KO	Consumer Staples	60
Colgate-Palmolive	CL	Consumer Staples	60
Illinois Tool Wks	ITW	Industrials	60
ABM Industries Inc	ABM	Industrials	59
Johnson & Johnson	JNJ	Health Care	58
California Water Service Group	CWT	Utilities	56
Fuller H B Co	FUL	Industrials	56
Hormel Foods	HRL	Consumer Staples	56
SJW Group	SJW	Utilities	56
Stepan Co	SCL	Basic Materials	56
Federal Realty Invs	FRT	Real Estate	55
Stanley Black & Decker	SWK	Industrials	55
Commerce Bancshares	CBSH	Financials	54

Company Name	Ticker	Russell ICB Industry	Years of Dividend Growth ¹
Lancaster Colony	LANC	Consumer Staples	54
Universal Corp	UVV	Consumer Staples	53
Black Hills Corp	BKH	Utilities	52
MSA Safety	MSA	Industrials	52
Grainger (W W)	GWW	Industrials	51
Leggett & Platt	LEG	Consumer Discretionary	51
Middlesex Water	MSEX	Utilities	51
Natl Fuel Gas Co	NFG	Utilities	51
Pepsico	PEP	Consumer Staples	51
PPG Industries	PPG	Industrials	51
Target Corp	TGT	Consumer Discretionary	51
Becton Dickinson	BDX	Health Care	50
Nucor Corp	NUE	Basic Materials	50
Abbott Laboratories	ABT	Health Care	49
RPM Inc	RPM	Industrials	49
S&P Global	SPGI	Financials	49
Archer Daniels Midland	ADM	Consumer Staples	48
Cons Edison Holding	ED	Utilities	48
Kimberly-Clark	KMB	Consumer Staples	48
Automatic Data Process	ADP	Industrials	47
Walgreens Boots Alliance	WBA	Consumer Staples	47
Walmart	WMT	Consumer Discretionary	47
Clorox	CLX	Consumer Staples	46
McDonalds Corp	MCD	Consumer Discretionary	46
RLI Corporation	RLI	Financials	46
Sysco Corp	SYU	Consumer Staples	46
Medtronic plc	MDT	Health Care	45
Sherwin-Williams	SHW	Industrials	43
Nordson Cp	NDSN	Industrials	42
Utd Bankshares	UBSI	Financials	42
Old Republic Intl	ORI	Financials	41
Aflac	AFL	Financials	40
Air Products & Chemicals Inc	APD	Basic Materials	40
Franklin Resources	BEN	Financials	39
Sonoco Products	SON	Industrials	39
Brown-Forman B	BF/B	Consumer Staples	38
Carlisle Cos Inc	CSL	Industrials	38
McCormick & Co	MKC	Consumer Staples	36
Price (T. Rowe) Group	TROW	Financials	36
Atmos Energy	ATO	Utilities	35
Chevron	CVX	Energy	35
UGI Corp Hlds	UGI	Utilities	35
Universal Health Rty Income	UHT	Real Estate	35
Average Consecutive Years of Dividend Growth			50

¹ Source: Mergent, data as of May 31, 2023. Number of consecutive years of dividend growth is based on dividends paid during the calendar year.

For more information about our indexes, please visit ftserussell.com.

© 2023 London Stock Exchange Group plc and its applicable group undertakings (the "LSE Group"). The LSE Group includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) The Yield Book Inc ("YB") and (7) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, YB and BR. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "The Yield Book®", "Beyond Ratings®" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of the LSE Group or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, YB or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

All information is provided for information purposes only. All information and data contained in this publication is obtained by the LSE Group, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical error as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of the LSE Group nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or of results to be obtained from the use of FTSE Russell products, including but not limited to indexes, data and analytics, or the fitness or suitability of the FTSE Russell products for any particular purpose to which they might be put. Any representation of historical data accessible through FTSE Russell products is provided for information purposes only and is not a reliable indicator of future performance.

No responsibility or liability can be accepted by any member of the LSE Group nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any error (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of the LSE Group is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of the LSE Group nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of the LSE Group nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indexes cannot be invested in directly. Inclusion of an asset in an index is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. However, back-tested data may reflect the application of the index methodology with the benefit of hindsight, and the historic calculations of an index may change from month to month based on revisions to the underlying economic data used in the calculation of the index.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of the LSE Group. Use and distribution of the LSE Group data requires a licence from FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, YB, BR and/or their respective licensors.

About FTSE Russell

FTSE Russell is a leading global index provider creating and managing a wide range of indexes, data and analytic solutions to meet client needs across asset classes, style and strategies. Covering 98% of the investable market, FTSE Russell indexes offer a true picture of global markets, combined with the specialist knowledge gained from developing local benchmarks around the world.

FTSE Russell index expertise and products are used extensively by institutional and retail investors globally. For over 30 years, leading asset owners, asset managers, ETF providers and investment banks have chosen FTSE Russell indexes to benchmark their investment performance and create investment funds, ETFs, structured products and index-based derivatives. FTSE Russell indexes also provide clients with tools for asset allocation, investment strategy analysis and risk management.

A core set of universal principles guides FTSE Russell index design and management: a transparent rules-based methodology is informed by independent committees of leading market participants. FTSE Russell is focused on index innovation and customer partnership applying the highest industry standards and embracing the IOSCO Principles. FTSE Russell is wholly owned by London Stock Exchange Group.

For more information, visit ftserussell.com.

To learn more, visit ftserussell.com; email info@ftserussell.com; or call your regional Client Service Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 4563 6346

Sydney +61 (0) 2 8823 3521